Direct PLUS Loan for Graduate/Professional Student Borrowers Information

Federal regulations that govern the administration of federal aid funds allow The University of Alabama to apply your Direct PLUS Loan for Graduate/Professional Student Borrowers proceeds toward payment of tuition/fees, dormitory, and board charges. To pay other billed charges with your PLUS Loan proceeds, we must have your authorization.

This authorization will allow The University of Alabama to apply your PLUS Loan proceeds to pay any other miscellaneous educationally related charge incurred by you during enrollment. Typical examples of other miscellaneous charges are parking fines, late fees, and library charges.

Without this authorization, your PLUS Loan proceeds cannot be disbursed or used to confirm your schedule until all other miscellaneous charges as described above are paid.

This authorization covers only your PLUS Loan proceeds. This authorization will remain in effect throughout your enrollment, unless rescinded. You may cancel this authorization at any time by sending written notice to Student Financial Aid at the address below. Cancellation of authorization will be effective on the date received by us, and is not retroactive. Any authorized charges made before the cancellation is received will be paid by your PLUS Loan proceeds.

Authorization to Credit Student Account

I authorize The University of Alabama to apply the proceeds of my Direct PLUS Loan for Graduate/Professional Student Borrowers toward all charges on my student account. I understand that I may rescind this authorization at any time by contacting Student Financial Aid. I understand this authorization will remain in effect until rescinded by me. I understand that cancellation of this authorization is not retroactive.

Student Borrower’s Signature ___________________________ Date ___________________________

Daytime Phone: ___________________________

MAIL COMPLETED FORM TO:
Student Financial Aid
106 Student Services Center
Box 870162
Tuscaloosa, AL 35487

Telephone: 205-348-6756
Toll Free: 855-4MYBAMA (855-469-2262)
FAX: 205-348-2989
Website: http://financialaid.ua.edu